Mark Bunker Goes Bankrupt

defaulters.com/2018/07/31/mark-bunker-goes-bankrupt/



By debunker | 31 July 2018

After tens of thousands of dollars in hand-outs received in <u>endless campaigns</u> to fund a purported movie project and <u>even more</u> given to bail him out of evictions, emergencies and every day life's financial incidentals and hurdles, Mark Bunker <u>filed for Chapter 7</u>

<u>Bankruptcy</u> in a Florida court in February 2018 citing at least two credit card lawsuits and over \$50,000 in consumer debts he'd amassed during the preceding couple years. He claimed he had no securities to cover the debts, no substantial assets and nothing to account for his spending. As with the almost decade's long record of asking others to support him, he was now asking the Court to cover him and erase most of the debt.

Fill in this information to identify your case:		
United States Bankruptcy Court for the:		
MIDDLE DISTRICT OF FLORIDA		
Case number (if known)	Chapter you are filing under:	
	Chapter 7	
	☐ Chapter 11	
	☐ Chapter 12	
	☐ Chapter 13	Check if this a amended filing

Official Form 101

Voluntary Petition for Individuals Filing for Bankruptcy

12/17

The bankruptcy forms use you and Debtor 1 to refer to a debtor filing alone. A married couple may file a bankruptcy case together—called a *joint* case—and in joint cases, these forms use you to ask for information from both debtors. For example, if a form asks, "Do you own a car," the answer would be yes if either debtor owns a car. When information is needed about the spouses separately, the form uses *Debtor 1* and *Debtor 2* to distinguish between them. In joint cases, one of the spouses must report information as *Debtor 1* and the other as *Debtor 2*. The same person must be *Debtor 1* in all of the forms.

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

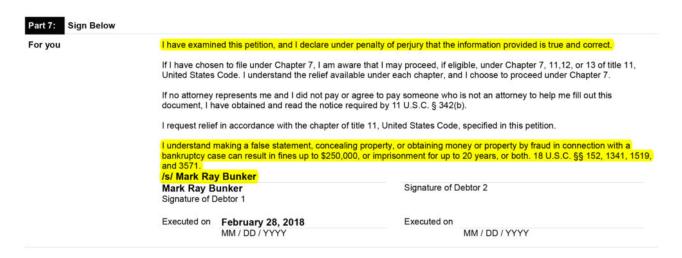
Par	t 1: Identify Yourself		
		About Debtor 1:	About Debtor 2 (Spouse Only in a Joint Case):
1.	Your full name		
	Write the name that is on	Mark	
	your government-issued picture identification (for	First name	First name
	example, your driver's	Ray	
	license or passport).	Middle name	Middle name
	Bring your picture identification to your meeting with the trustee.	Bunker	
		Last name and Suffix (Sr., Jr., II, III)	Last name and Suffix (Sr., Jr., II, III)

Page 1 of February 28, 2018 Chapter 7 bankruptcy filing, Middle District of Florida.

Deb	otor 1 Mark Ray Bunke	r	Case number (if known)		
Part 6: Answer These Questions for Reporting Purposes					
16.	What kind of debts do you have?	16a.	Are your debts primarily consumer debts? Consumer debts are defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."		
			☐ No. Go to line 16b.		
			■ Yes. Go to line 17.		
		16b.	Are your debts primarily business debts? Business debts are debts that you incurred to obtain money for a business or investment or through the operation of the business or investment.		
			☐ No. Go to line 16c.		
			☐ Yes. Go to line 17.		
		16c.	State the type of debts you owe that are not consumer debts or business debts		
17.	Are you filing under Chapter 7?	□ No.	I am not filing under Chapter 7. Go to line 18.		
	Do you estimate that after any exempt property is excluded and administrative expenses are paid that funds will be available for distribution to unsecure creditors?		I am filing under Chapter 7. Do you estimate that after any exempt property is excluded and administrative expenses are paid that funds will be available to distribute to unsecured creditors? ■ No □ Yes		

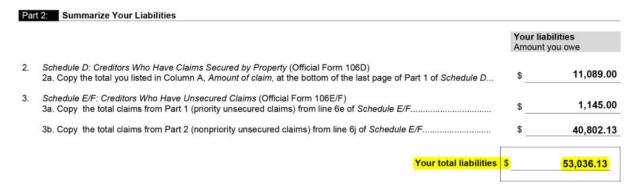
Page 6. Primarily consumer debts, with nothing to help cover them.

In his application, he swore under the penalty of perjury that his statements in the filing were true and correct.



Page 6. Sworn oath.

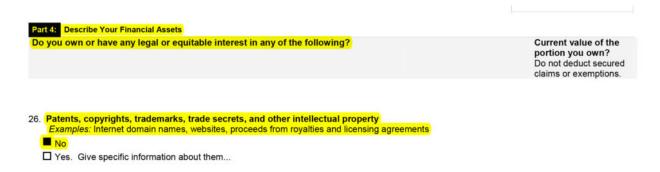
"I have examined this petition, and I declare under penalty of perjury that the information provided is true and correct."



Page 8. Total liabilities.

That application, however, had some questionable answers.

In Part 4 of the filing, Bunker claimed he did not have any other financial assets.

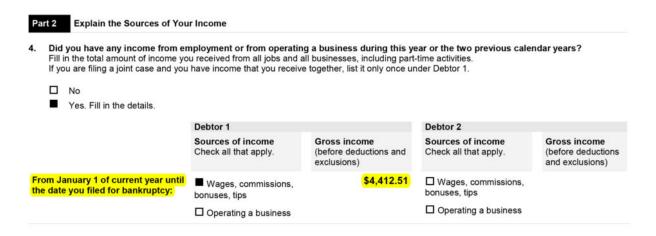


Pages 12 & 13. Describe Your Financial Assets.

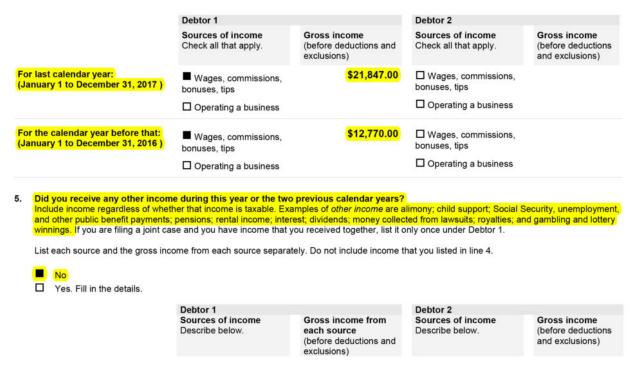
Such assets would have included, for example, intellectual property. Yet between September 2010 and November 2015, he ran a total of fourteen IndieGoGo fundraisers and one GoFundMe campaign, netting just under \$95,000 to fund a movie project. If that movie was being made, or was about ready to be presented in the spring of 2012 (as he claimed in January 2012) or by May 2016 (as he claimed in November 2015), the product would have been what the industry (and the courts) call "intellectual property". Otherwise, where did the \$95K go?

"Sources of Income"

On page 34 of the filing, "Sources of Income", it asks for employment income received in the years 2016 and 2017 as well as any other income received during this time. Bunker replied "No", stating he hadn't received anything else.



Page 34. Wages from January 1, 2018 to February 28, 2018.



Page 35. Wages for 2017 and 2016 and any other income received.

"Did you receive any other income during this year or the two previous calendar years? – 'No"

However, during that timeframe, Bunker did receive other income. In 2016 and 2017, he solicited donations through four separate GoFundMe campaigns which netted him \$16,435 (minus fees) in cash gifts. The application noted to "include income regardless of whether that income is taxable" and gave examples of "other income" such as gambling or lottery winnings, pensions, Social Security, etc. It would seem that GoFundMe largesse is not that different than lottery winnings. Why didn't he report it? And why did he list medical bills in his bankruptcy when he ostensibly collected those from one of his GoFundMe campaigns?

In June, the bankruptcy court discharged the case, thereby erasing most of Bunker's debt – while the tens of thousands of dollars given to him has evidently vanished.